



THE CORPORATION OF
GUARDIANSHIP

REPRESENTATIVE PAYEE FEE SCHEDULE - 2020

| Fee | Amount & Description |
|---|--|
| Organizational Payee Fee (applied monthly) | <p>\$44 monthly</p> <p>The Social Security Administration allows CoG to collect a fee from the beneficiary's monthly payment for providing Payee services. This covers the cost of performing the duties of a Representative Payee, which include:</p> <ul style="list-style-type: none">• Determine the beneficiary's needs and use his or her payments to meet those needs;• Save any money left after meeting the beneficiary's current needs in an interest-bearing account or savings bonds for the beneficiary's future needs;• Report any changes or events which could affect the beneficiary's eligibility for payments;• Keep records of all payments received and how they were spent;• Provide all records of how payments are spent or saved to SSA upon request;• Report to SSA any changes that would affect CoG's performance or continuing as Payee;• Complete reports accounting for use of payments, as required;• Return to SSA any payments to which the beneficiary is not entitled; and• Return to SSA any payments saved when CoG is no longer the Representative Payee for the beneficiary. |